
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 86)*

Icahn Enterprises L.P.

(Name of Issuer)

Depository Units Representing Limited Partner Interests

(Title of Class of Securities)

(CUSIP Number)

Jesse Lynn, Esq.
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Sunny Isles Beach, FL, 33160
(305) 422-4100

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/23/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1 Name of reporting person

CCI Onshore LLC

2 Check the appropriate box if a member of a Group (See Instructions)

	☒ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	140,783,739.00
Number of	Shared Voting Power
Shares	
Beneficially	8 0.00
Owned by	Sole Dispositive Power
Each	
Reporting	9 140,783,739.00
Person	Shared Dispositive Power
With:	
	10 0.00
	Aggregate amount beneficially owned by each reporting person
11	140,783,739.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	18.74 %
	Type of Reporting Person (See Instructions)
14	OO

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Gascon Partners
	Check the appropriate box if a member of a Group (See Instructions)
2	☒ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	NEW YORK
Number of	7 Sole Voting Power

Shares	
Beneficially	90,575,678.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	90,575,678.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	90,575,678.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	12.05 %
	Type of Reporting Person (See Instructions)
14	PN

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	High Coast Limited Partnership
	Check the appropriate box if a member of a Group (See Instructions)
2	☒ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	330,183,150.00
Number of	Shared Voting Power
Shares	8
Beneficially	140,783,739.00
Owned by	Sole Dispositive Power
Each	9
Reporting	330,183,150.00
Person	Shared Dispositive Power
With:	10
	140,783,739.00
11	Aggregate amount beneficially owned by each reporting person

470,966,889.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
☐
Percent of class represented by amount in Row (11)
62.67 %
Type of Reporting Person (See Instructions)
PN

SCHEDULE 13D

CUSIP No.

Name of reporting person
1 Highcrest Investors LLC
Check the appropriate box if a member of a Group (See Instructions)
2 ☒ (a)
☐ (b)
3 SEC use only
4 Source of funds (See Instructions)
OO
5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
☐
6 Citizenship or place of organization
DELAWARE
Sole Voting Power
7
Number of 72,785,046.00
Shares Shared Voting Power
Beneficially 8
Owned by 0.00
Each Sole Dispositive Power
Reporting 9
Person 72,785,046.00
With: Shared Dispositive Power
10
0.00
Aggregate amount beneficially owned by each reporting person
11 72,785,046.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12 ☐
Percent of class represented by amount in Row (11)
13 9.69 %
Type of Reporting Person (See Instructions)
14 OO

SCHEDULE 13D

CUSIP No.

1

Name of reporting person

Thornwood Associates Limited Partnership

Check the appropriate box if a member of a Group (See Instructions)

2

☒ (a)

☐ (b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

☐

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

24,596,924.00

Shared Voting Power

8

0.00

Sole Dispositive Power

9

24,596,924.00

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

24,596,924.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

☐

Percent of class represented by amount in Row (11)

13

3.27 %

Type of Reporting Person (See Instructions)

14

PN

SCHEDULE 13D

CUSIP No.

1

Name of reporting person

Barberry Corp.

Check the appropriate box if a member of a Group (See Instructions)

2

☒ (a)

☐ (b)

3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	24,596,924.00
Each	Sole Dispositive Power
Reporting	9
Person	0.00
With:	Shared Dispositive Power
	10
	24,596,924.00
	Aggregate amount beneficially owned by each reporting person
11	24,596,924.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	3.27 %
14	Type of Reporting Person (See Instructions)
	CO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Starfire Holding Corporation
	Check the appropriate box if a member of a Group (See Instructions)
2	☒ (a)
	☐ (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
Number of	Sole Voting Power
Shares	7
Beneficially	0.00

Owned by Each Reporting Person With:	8	Shared Voting Power
		72,785,046.00
		Sole Dispositive Power
	9	0.00
		Shared Dispositive Power
	10	72,785,046.00
		Aggregate amount beneficially owned by each reporting person
11		72,785,046.00
		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12		☐
		Percent of class represented by amount in Row (11)
13		9.69 %
		Type of Reporting Person (See Instructions)
14		CO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person	
	MODAL LLC	
	Check the appropriate box if a member of a Group (See Instructions)	
2	☒ (a)	
	☐ (b)	
3	SEC use only	
	Source of funds (See Instructions)	
4	OO	
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	
5	☐	
	Citizenship or place of organization	
6	DELAWARE	
	Sole Voting Power	
	7	0.00
		Shared Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	8	72,785,046.00
		Sole Dispositive Power
	9	0.00
		Shared Dispositive Power
	10	72,785,046.00
		Aggregate amount beneficially owned by each reporting person
11		72,785,046.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

	☐	Percent of class represented by amount in Row (11)
13		9.69 %
		Type of Reporting Person (See Instructions)
14		CO, OO

SCHEDULE 13D

CUSIP No.

	Name of reporting person	
1	Little Meadow Corp.	
	Check the appropriate box if a member of a Group (See Instructions)	
2	☒ (a)	
	☐ (b)	
3	SEC use only	
	Source of funds (See Instructions)	
4	OO	
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	
5	☐	
	Citizenship or place of organization	
6	DELAWARE	
	Sole Voting Power	
7	0.00	
	Shared Voting Power	
8	561,542,567.00	
	Sole Dispositive Power	
9	0.00	
	Shared Dispositive Power	
10	561,542,567.00	
	Aggregate amount beneficially owned by each reporting person	
11	561,542,567.00	
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)	
12	☐	
	Percent of class represented by amount in Row (11)	
13	74.73 %	
	Type of Reporting Person (See Instructions)	
14	CO	

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Carl C. Icahn
	Check the appropriate box if a member of a Group (See Instructions)
2	☒ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	UNITED STATES
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	658,924,537.00
Each	Sole Dispositive Power
Reporting	9
Person	0.00
With:	Shared Dispositive Power
	10
	658,924,537.00
11	Aggregate amount beneficially owned by each reporting person
	658,924,537.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	87.69 %
14	Type of Reporting Person (See Instructions)
	IN

SCHEDULE 13D**Item 1. Security and Issuer**

Title of Class of Securities:

(a) Depositary Units Representing Limited Partner Interests

Name of Issuer:

(b) Icahn Enterprises L.P.

Address of Issuer's Principal Executive Offices:

(c) 16690 COLLINS AVE., PH-1, SUNNY ISLES BEACH, FLORIDA , 33160.

Item 1 The Schedule 13D filed with the U.S. Securities and Exchange Commission ("SEC") on September 24, 1990, as
Comment: previously amended (the "Initial 13D"), is hereby further amended to furnish the additional information set forth in

this Amendment No. 86 to the Initial 13D. All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Initial 13D.

Item 5. Interest in Securities of the Issuer

- (a) The Reporting Persons may be deemed to beneficially own, in the aggregate, 658,924,537 Depositary Units, representing approximately 87.69% of the Issuer's outstanding Depositary Units (based upon (i) the 710,915,093 Depositary Units stated to be outstanding as of August 4, 2026, by the Issuer in its Form 10-Q filed with the Securities and Exchange Commission on August 5, 2026, plus (ii) the 40,531,194 Depositary Units issued to the Reporting Persons by the Issuer on September 23, 2026, in connection with a regular quarterly distribution of Depositary Units by the Issuer).
- CCI Onshore has sole voting power and sole dispositive power with respect to 140,783,739 Depositary Units. Pursuant to Rule 13d-3(a) under the Exchange Act, each of High Coast, Little Meadow and Mr. Icahn (by virtue of their relationships to CCI Onshore) may be deemed to indirectly beneficially own the Depositary Units which CCI Onshore owns. Each of High Coast, Little Meadow and Mr. Icahn disclaims beneficial ownership of the Depositary Units for all other purposes. Gascon has sole voting power and sole dispositive power with respect to 90,575,678 Depositary Units. Pursuant to Rule 13d-3(a) under the Exchange Act, each of Little Meadow and Mr. Icahn (by virtue of their relationships to Gascon) may be deemed to indirectly beneficially own the Depositary Units which Gascon owns. Each of Little Meadow and Mr. Icahn disclaims beneficial ownership of the Depositary Units for all other purposes. High Coast has sole voting power and sole dispositive power with respect to 330,183,150 Depositary Units. Pursuant to Rule 13d-3(a) under the Exchange Act, each of Little Meadow and Mr. Icahn (by virtue of their relationships to High Coast) may be deemed to indirectly beneficially own the Depositary Units which High Coast owns. Each of Little Meadow and Mr. Icahn disclaims beneficial ownership of the Depositary Units for all other purposes. Highcrest has sole voting power and sole dispositive power with respect to 72,785,046 Depositary Units. Pursuant to Rule 13d-3(a) under the Exchange Act, each of Starfire, Modal LLC ("Modal"), which owns approximately 99.6% of Starfire and whose sole member is Mr. Icahn, and Mr. Icahn (by virtue of their relationships to Highcrest) may be deemed to indirectly beneficially own the Depositary Units which Highcrest owns. Each of Starfire, Modal and Mr. Icahn disclaims beneficial ownership of the Depositary Units for all other purposes. Thornwood has sole voting power and sole dispositive power with respect to 24,596,924 Depositary Units. Pursuant to Rule 13d-3(a) under the Exchange Act, each of Barberry and Mr. Icahn (by virtue of their relationships to Thornwood) may be deemed to indirectly beneficially own the Depositary Units which Thornwood owns. Each of Barberry and Mr. Icahn disclaims beneficial ownership of the Depositary Units for all other purposes.
- (b) Except for the acquisition of Depositary Units from the Issuer in connection with a quarterly dividend, none of the Reporting Persons effected any transactions in the Issuer's securities during the past sixty (60) days. On September 23, 2026, in connection with the quarterly dividend, CCI Onshore received 8,659,767 Depositary Units, Gascon received 5,571,413 Depositary Units, High Coast received 20,309,942 Depositary Units, Highcrest received 4,477,088 Depositary Units, and Thornwood received 1,512,984 Depositary Units.
- (c)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

CCI Onshore LLC

Signature: /s/ Rowella Asuncion-Gumabong
Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

Gascon Partners

Signature: /s/ Rowella Asuncion-Gumabong
Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

High Coast Limited Partnership

Signature: /s/ Rowella Asuncion-Gumabong
Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

Highercrest Investors LLC

Signature: /s/ Rowella Asuncion-Gumabong
Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

Thornwood Associates Limited Partnership

Signature: /s/ Rowella Asuncion-Gumabong

Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

Barberry Corp.

Signature: /s/ Rowella Asuncion-Gumabong
Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

Starfire Holding Corporation

Signature: /s/ Rowella Asuncion-Gumabong
Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

MODAL LLC

Signature: /s/ Jesse Lynn
Name/Title: Jesse Lynn / Vice President
Date: 09/25/2026

Little Meadow Corp.

Signature: /s/ Rowella Asuncion-Gumabong
Name/Title: Rowella Asuncion-Gumabong / Vice President
Date: 09/25/2026

Carl C. Icahn

Signature: /s/ Carl C. Icahn
Name/Title: CARL C. ICAHN
Date: 09/25/2026